

**20 August 2025**

**COMPANY ANNOUNCEMENT**

The following is a Company Announcement issued by Izola Bank p.l.c. ("the Bank") pursuant to the Listing Rules issued by the Listing Authority.

**Quote**

The Board of Directors will be presenting for consideration and approval by its Members at an Extraordinary General Meeting, which is scheduled to be held on the same day of the upcoming Board meeting to be held on Tuesday, 26 August 2025, the following resolutions:

- A. That the Bank wishes to extend by a further two years the Promise of Sale agreement between: (i) the Bank (as the "Vendor"); and (ii) Barrakka Properties Limited, a private limited liability company registered under the laws of Malta, bearing company registration number C 102595 and having its registered office at 53/58 East Street, Valletta VLT 1251, Malta (as the "Purchaser"), pursuant to which, inter alia: the Vendor intends to sell and transfer to the Purchaser, who intends to purchase and acquire the properties numbered 53/56/57/58 situated in East Street Valletta, Malta, under the terms and subject to the conditions set out therein;
- B. that it is in the best interest of the Bank for it to extend the Promise of Sale with the approval of the authorised representatives of its Board of Directors;
- C. that the content of a company announcement to be issued immediately following the extension by the Bank of the Promise of Sale is approved.

The final deed of sale is expected to be concluded by the end of August 2027.

**Unquote**

  
**Calvin Bartolo**  
Company Secretary