



17 March 2020

## **COMPANY ANNOUNCEMENT**

The following is a Company Announcement issued by Izola Bank p.l.c. pursuant to Chapter 5 of the Listing Rules issued by the Listing Authority.

### **Quote**

Following recent developments in the spread of COVID-19 (Coronavirus), Izola Bank p.l.c (the “Bank”), advises that it is taking all possible steps to ensure continuity of services with minimal disruption to customers’ banking experience. Equally, the Bank is taking the necessary precautions to safeguard the well-being of its employees.

The Bank’s operations and services are designed to be as agile and secure as possible, giving customers the peace of mind that it is able to continue offering the same quality service they are accustomed to. This includes facilities for staff to work remotely whilst still handling all day to day operations and communications.

Along with servicing clients, safeguarding the health of the Bank’s staff remains a top priority. For this reason, the Bank is following recommendations provided by the national authorities, making sure that staff are fully informed and adhere to all quarantine regulations and follow all necessary travel restrictions.

The Bank is confident that through the ongoing initiatives customers will continue to receive a high level of service. Customers are being encouraged to make use of the Bank’s website, the on-line help centre portal, email and telephone lines.

It is too early to comment on the likely economic impact of COVID-19 on the Maltese economy. The Bank, as part of its ongoing risk management practices, always plans for a variety of scenarios including economic disruptions, in order to maintain healthy liquidity and capital buffers.

The Board of Directors and Management will continue monitoring this global situation and remain committed to communicate any further measures as the situation develops.

### **Unquote**

Calvin Bartolo  
*Company Secretary*