



25th May 2011

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by Izola Bank p.l.c. pursuant to Malta Financial Services Authority Listing Rules 5.16.5 and 5.20 to 5.21.

Quote:

Izola Bank p.l.c. announces that Mr. Frederick E. Amato-Gauci has resigned from his post of director with effect from 16th May 2011.

Unquote

A handwritten signature in dark ink, appearing to read 'Stefan Farrugia', written over a horizontal line.

Stefan Farrugia
Company Secretary