

1st September 2010

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by Izola Bank Malta p.l.c. pursuant to Malta Financial Services Authority Listing Rules 8.7.5 and 8.16 to 8.19.


Quote:

Izola Bank p.l.c. announces that the following person has been appointed Director of Izola Bank p.l.c. with immediate effect and subject to regulatory approval:

Mr. Guido Mizzi, is a Fellow of the Association of Chartered Certified Accountants. His career in the audit and accounting profession spanned a period of thirty years, the last seven years of which as managing partner of the local accountancy firm MSD & Co then local representative firm of Andersen Worldwide. During this period he acted as engagement partner for some of the larger companies and national corporations in Malta including banks, utility corporations and private companies involved in varied industrial and commercial undertakings. Mr. Mizzi resides at T6B18 Favray Court, Tigne Point, Sliema. Mr. Mizzi does not hold office as director in any other Listed Company nor has he held any such office at any time in the previous five years.

There are no matters concerning Mr. Mizzi requiring disclosure under Listing Rules 8.16.3 to 8.16.8.

Unquote

A handwritten signature in dark ink, appearing to read 'Stefan Farrugia'.

Stefan Farrugia
Company Secretary