

30<sup>th</sup> April 2015

## **COMPANY ANNOUNCEMENT**


The following is a Company Announcement issued by Izola Bank p.l.c. pursuant to the Malta Financial Services Authority Listing Rules:

### **10-year New Bond Issue**

The Board of Directors of Izola Bank p.l.c. (the “**Issuer**”) announces that it has submitted an application to the Listing Authority of the Malta Financial Services Authority requesting the admissibility to listing of €12 million in bonds redeemable in 2025 (the “**New Bonds**”).

Subject to the Listing Authority granting its approval to admissibility to listing of the New Bonds on the Official List of the Malta Stock Exchange and subject to their effective admission, the net proceeds from the New Bonds will be used by the Issuer: (i) for the purpose of purchasing the €9,000,000 5.35% Izola Bank p.l.c. Secured Notes due on 30 June 2015 (the “**Maturing Notes**”) from Existing Noteholders for cancellation; and (ii) to meet part of its general funding requirements.

The Issuer will be granting holders of the Maturing Notes preference to subscribe to the New Bonds by surrendering their respective holding in the Maturing Notes.



Calvin Bartolo  
*Company Secretary*