

27th February 2015

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by Izola Bank p.l.c. pursuant to the Malta Financial Services Authority Listing Rules:

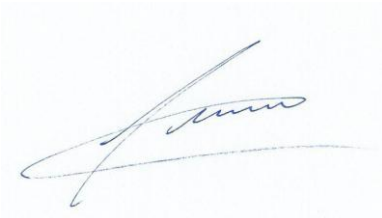
Quote

The Board of Directors of Izola Bank p.l.c will be presenting for consideration and approval by its Members at the Annual General Meeting, which is scheduled to be held at Izola Bank's offices at 53/58 East Street Valletta on Tuesday 3rd March 2015, the following resolutions:

Ordinary resolutions:

1. To receive and approve the Audited Accounts for the Financial Year ended 31st December 2014, together with the Report of the Directors and the Auditors' Report thereon.
2. To approve the payment of a Net Dividend of €2,250,000 (representing a dividend per share of €5.625).
3. To approve the appointment of KPMG as auditors, and to authorise the Board of Directors to fix their remuneration.
4. To determine that, since there are as many nominations as there are vacancies for Directors, no election will take place and the nominees are automatically appointed Directors.
5. To establish the maximum annual aggregate emoluments of the Directors for the Financial Year ending 31 December 2015.

Unquote

A handwritten signature in blue ink, appearing to read 'Calvin Bartolo', written over a light blue grid background.

Calvin Bartolo
Company Secretary